

**RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS
OF THE
SOUTHWEST DETROIT LIGHTHOUSE CHARTER ACADEMY**

RESOLVED, that this Resolution shall be the general appropriation of the Southwest Detroit Lighthouse Charter Academy for the fiscal year 2015-2016: A Resolution to make appropriations and to provide for the expenditure of the appropriations and to provide for the disposition of all income received by the Southwest Detroit Lighthouse Charter Academy,

BE IT FURTHER RESOLVED, that the following revenues and unappropriated fund balance estimates to be available for appropriations in the GENERAL FUND of the Southwest Detroit Lighthouse Charter Academy for fiscal year 2015-2016 is as follows:

REVENUE

Local	\$ 92,658	
State	\$3,548,006	
Federal Funding	\$ 388,427	
Incoming Transfers & other Transactions	<u>\$</u>	
Total Revenue		\$3,939,091
Fund Balance, July 1, 2015 (unaudited)	\$ 12,226	
LESS APPROPRIATED FUND BALANCE	<u>\$ 0</u>	
FUND BALANCE AVAILABLE TO APPROPRIATE		<u>\$3,951,317</u>
TOTAL AVAILABLE TO APPROPRIATE GENERAL FUND		<u>\$3,951,317</u>

BE IT FURTHER RESOLVED, that 3,865,941 of the total available to appropriate in the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instructional Expense:	
Basic Programs	\$1,161,533
Added Needs	\$ 705,266
Support Services:	
Health	\$ 350
Pupil	\$ 43,865
Improvement of Instruction	\$ 58,234
Academic Student Assessment	\$ 7,000
General Administration	\$ 498,583
Office of the Principal	\$ 313,518
Fiscal	\$ 69,418
Business	\$ 28,125
Building Operations	\$ 723,002
Pupil Transportation	\$ 130,000
Other support services	\$ 10,000
Outgoing Transfers & Other Transactions	<u>\$ 117,047</u>
Total Appropriated – General Fund	<u>\$3,865,941</u>

FURTHER RESOLVED, that no Board of Directors member or employee of the school shall expend any funds or obligate the expenditures of any funds except pursuant to appropriations made by the Board of Directors and pursuant to the power of transfer between appropriations given to the Principal in this general appropriations act. Changes in the amount appropriated by the Board shall require approval by the Board before the end of the fiscal year.

BE IT FURTHER RESOLVED, that the Principal is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the administrative staff responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors.

BE IT FURTHER RESOLVED, that the transfers of appropriations may be made upon written authority of the Principal in accordance with the provisions of the appropriations policy statement adopted by the Board and incorporated herein by reference.

This appropriation resolution is adopted on June 2, 2015 to be effective July 1, 2015.

I certify that the foregoing resolution was duly adopted by the SOUTHWEST DETROIT LIGHTHOUSE CHARTER ACADEMY Board of Directors at a properly noticed open meeting held on the 2nd day of June, 2015 at which meeting a quorum was present.

By: _____
Signature, Board Title